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February 6, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: MITSUI-SOKO HOLDINGS Co., Ltd.  
Listing: Tokyo Stock Exchange  
Securities code: 9302  
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Scheduled date to commence dividend payments: –  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	225,839	6.5	17,967	20.4	17,647	16.9	9,036	0.8
December 31, 2024	212,004	7.4	14,925	(11.7)	15,102	(13.4)	8,961	(10.2)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥20,145 million [33.1%]  
For the nine months ended December 31, 2024: ¥15,138 million [2.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	120.76	–
December 31, 2024	119.83	–

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Basic earnings per share is calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	301,224	143,735	42.9
March 31, 2025	280,374	129,749	41.8

Reference: Equity capital  
As of December 31, 2025: ¥129,367 million  
As of March 31, 2025: ¥117,178 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	73.00	–	73.00	146.00
Fiscal year ending March 31, 2026	–	24.50	–		
Fiscal year ending March 31, 2026 (Forecast)				24.50	49.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. For the fiscal year ended March 31, 2025, the actual amounts of dividends before the share split are stated.

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	294,000	4.7	21,500	20.6	20,500	13.7	10,500	4.6	140.31

Note: Revisions to the earnings forecasts most recently announced: None

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None  
Newly included: –  
Excluded: –
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement  
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None  
(ii) Changes in accounting policies due to other reasons: None  
(iii) Changes in accounting estimates: None  
(iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	74,991,106 shares
As of March 31, 2025	74,953,206 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	146,583 shares
As of March 31, 2025	146,286 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	74,831,925 shares
Nine months ended December 31, 2024	74,783,061 shares

- \* The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Accordingly, the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

- \* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

- \* Proper use of earnings forecasts, and other special matters

Figures for the forecasts, outlooks, and targets described in this report that are not historical facts are calculated based on the currently available information and uncertain factors that may have an effect on future performance. The actual results may differ from the forecasts. Regarding earnings forecasts, please refer to “(3) Explanation of earnings forecasts and other forward-looking statements,” under “1. Qualitative information on quarterly financial results,” on page 4 of the attached materials.

**Attached Materials****Index**

1. Qualitative information on quarterly financial results .....	2
(1) Explanation of operating results .....	2
(2) Explanation of financial position.....	3
(3) Explanation of earnings forecasts and other forward-looking statements .....	4
2. Quarterly consolidated financial statements and significant notes thereto .....	5
(1) Quarterly consolidated balance sheet .....	5
(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income .....	7
Quarterly consolidated statement of income .....	7
Quarterly consolidated statement of comprehensive income .....	8
(3) Quarterly consolidated statement of cash flows .....	9
(4) Notes to quarterly consolidated financial statements .....	11
Notes on premise of going concern .....	11
Notes when there are significant changes in amounts of shareholders' equity.....	11
Changes in scope of consolidation or scope of application of the equity method.....	11
Notes on segment information, etc. ....	11
3. Supplemental information.....	13
Independent Auditor's Interim Review Report on the Quarterly Consolidated Financial Statements (Translation).....	15

## 1. Qualitative information on quarterly financial results

### (1) Explanation of operating results

The overview of the financial results for the nine months ended December 31, 2025 is as follows.

(Millions of yen)

Consolidated total amount	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year comparison	Changes
Operating revenue	212,004	225,839	13,834	6.5%
Operating profit	14,925	17,967	3,042	20.4%
Ordinary profit	15,102	17,647	2,545	16.9%
Profit attributable to owners of parent	8,961	9,036	75	0.8%

- Revenue and profit increased year on year due to an increase mainly in airfreight forwarding in the Logistics Business and new tenant occupancy at MSH Nihonbashi Hakozaki Building upon its conversion to a multi-tenant facility in the Real Estate Business.

Operating results by segment are as follows.

#### (a) Logistics Business

(Millions of yen)

Logistics Business	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year comparison	Changes
Operating revenue	207,917	220,542	12,624	6.1%
Operating profit	17,367	19,664	2,297	13.2%

Business environment: The business environment surrounding the Company is as follows.

- The inventory adjustment phase for raw materials, parts, and other materials experienced by client companies had run its course, and domestic cargo movements remained unchanged. On the other hand, air freight cargo movements were firm.
- Air freight rates and ocean freight rates have remained mostly unchanged.

Operating situation: The situation regarding the operating activities of the Company is as follows.

- Revenue and profit increased year on year due to an increase in airfreight forwarding.
- We focused on acquiring new businesses in the focus fields laid out in our medium-term management plan.
  - Full-year contribution of the logistics bases established in the previous fiscal year overseas (Europe)
  - Launch of new operations for the domestic distribution and retail industry, and new operations for healthcare

## (b) Real Estate Business

(Millions of yen)

Real Estate Business	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year comparison	Changes
Operating revenue	4,733	6,163	1,429	30.2%
Operating profit	1,570	2,517	947	60.3%

Business environment: The business environment surrounding the Company is as follows.

- The average vacancy rates for existing office properties in the Tokyo business district decreased, while average rents increased slightly.

Operating situation: The situation regarding the operating activities of the Company is as follows.

- In the Real Estate Business, revenue and profit increased year on year due to new tenant occupancy with respect to MSH Nihonbashi Hakozaeki Building upon its conversion to a multi-tenant facility.

**(2) Explanation of financial position**

## (i) Status of changes in financial position

(Millions of yen)

Consolidated total amount	As of March 31, 2025	As of December 31, 2025	Comparison from March 31, 2025	Changes
Equity capital	117,178	129,367	12,188	10.4%
Total assets	280,374	301,224	20,850	7.4%
Equity ratio	41.8%	42.9%	+1.2 pt	2.8%
Interest-bearing debt	87,615	89,873	2,258	2.6%
D/E ratio	0.75	0.69	(0.05)	(7.1)%

- The increase in equity capital was due to the recording of profit attributable to owners of parent and an increase in foreign currency translation adjustment due to the weak yen.
- The increase in total assets was due to an increase in cash and deposits, and an increase in accounts receivable - trade as a result of an increase in operating revenue.
- The increase in interest-bearing debt was due to an increase in long-term borrowings in preparation for capital investment expenditure, etc.
- The D/E ratio is kept at below the financial discipline target of the 1.0 level in preparation for the implementation of strategic investment in the future.

## (ii) Status of cash flows

(Millions of yen)

Consolidated total amount	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year comparison
Cash and cash equivalents at beginning of period	30,876	34,652	–
Net cash provided by (used in) operating activities	24,613	20,355	(4,258)
Net cash provided by (used in) investing activities	(9,135)	(8,143)	991
Net cash provided by (used in) financing activities	(6,377)	(5,202)	1,174
Cash and cash equivalents at end of period	40,977	43,725	–

The status of cash flows for the nine months ended December 31, 2025 is as follows.

- The main items in cash flows from operating activities are profit before income taxes and cash reserves due to recording of depreciation.
- The main item in cash flows from investing activities is payments of construction costs for MSH Nihonbashi Hakozaki Building.
- The main items in cash flows from financing activities are long-term borrowings and payments of dividends.

## (iii) Changes in cash flow-related indicators

	Fiscal year ended March 31, 2024	Nine months ended December 31, 2024	Fiscal year ended March 31, 2025	Nine months ended December 31, 2025
Equity ratio (%)	41.7	41.4	41.8	42.9
Equity ratio based on market value (%)	44.5	64.9	70.8	92.7
Interest-bearing debt to cash flow ratio	3.6	2.6	4.0	3.3
Interest coverage ratio	29.0	47.6	27.5	32.3

Notes: Equity ratio: Equity capital/Total assets

Equity ratio based on market value: Market capitalization/Total assets

Interest-bearing debt to cash flow ratio: Interest-bearing debt/Cash flow

Interest coverage ratio: Cash flow/Interest payments

1. Each of the above indicators is calculated based on consolidated financial figures.
2. Market capitalization is calculated as follows: Final stock price at the end of the period x Total number of issued shares at the end of the period (excluding treasury shares).
3. The figure used for cash flow is “Net cash provided by (used in) operating activities” on the consolidated statement of cash flows. Interest-bearing debt includes all liabilities recorded on the consolidated balance sheet on which interest is paid. Furthermore, regarding the interest payments, the figure for “Interest paid” on the consolidated statement of cash flows is used.
4. The ratio of interest-bearing debt to cash flow is calculated at 4/3 times for the period under review, since cash flow is converted to an annual amount.

## (3) Explanation of earnings forecasts and other forward-looking statements

The consolidated earnings for the nine months ended December 31, 2025 have mostly been in line with the forecast figures announced on November 7, 2025. Therefore, the full-year consolidated earnings forecasts have been left unchanged.

## 2. Quarterly consolidated financial statements and significant notes thereto

### (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	35,496	44,295
Notes and operation accounts receivable trade, and contract assets	35,686	40,829
Inventories	1,503	1,561
Other	10,610	10,467
Allowance for doubtful accounts	(55)	(63)
Total current assets	83,240	97,089
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	72,331	71,909
Land	57,692	57,806
Other, net	11,306	14,015
Total property, plant and equipment	141,331	143,732
Intangible assets		
Goodwill	2,335	2,355
Other	11,011	10,950
Total intangible assets	13,346	13,305
Investments and other assets		
Investment securities	17,148	22,279
Other	25,463	24,945
Allowance for doubtful accounts	(156)	(127)
Total investments and other assets	42,455	47,097
Total non-current assets	197,133	204,134
Total assets	280,374	301,224

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	15,449	16,087
Short-term borrowings	6,470	550
Current portion of long-term borrowings	7,096	10,978
Income taxes payable	2,580	1,762
Provision for bonuses	3,997	1,924
Provision for loss on compensation for damage	650	–
Provision for loss on liquidation of subsidiaries and associates	348	73
Other	19,878	24,817
<b>Total current liabilities</b>	<b>56,469</b>	<b>56,194</b>
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	52,040	56,093
Retirement benefit liability	6,538	6,467
Other	19,576	22,733
<b>Total non-current liabilities</b>	<b>94,155</b>	<b>101,295</b>
<b>Total liabilities</b>	<b>150,625</b>	<b>157,489</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	11,282	11,357
Capital surplus	5,730	5,190
Retained earnings	78,024	83,406
Treasury shares	(105)	(106)
<b>Total shareholders' equity</b>	<b>94,932</b>	<b>99,848</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,062	11,381
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	9,406	13,724
Remeasurements of defined benefit plans	4,777	4,412
<b>Total accumulated other comprehensive income</b>	<b>22,246</b>	<b>29,518</b>
Non-controlling interests	12,570	14,367
<b>Total net assets</b>	<b>129,749</b>	<b>143,735</b>
<b>Total liabilities and net assets</b>	<b>280,374</b>	<b>301,224</b>

**(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income****Quarterly consolidated statement of income**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
<b>Operating revenue</b>		
Warehousing fee income	29,444	29,824
Stevedoring income	28,964	31,500
Port terminal fee income	12,694	12,963
Transportation income	101,044	110,072
Real estate income	4,086	5,297
Other	35,768	36,181
<b>Total operating revenue</b>	<b>212,004</b>	<b>225,839</b>
<b>Operating costs</b>		
Direct operation expenses	96,844	104,592
Rent expenses	17,081	17,163
Depreciation	6,189	6,486
Salaries and allowances	30,018	30,556
Other	30,508	31,521
<b>Total operating costs</b>	<b>180,641</b>	<b>190,320</b>
<b>Operating gross profit</b>	<b>31,362</b>	<b>35,518</b>
Selling, general and administrative expenses	16,437	17,550
<b>Operating profit</b>	<b>14,925</b>	<b>17,967</b>
<b>Non-operating income</b>		
Interest income	436	390
Dividend income	475	644
Foreign exchange gains	147	-
Share of profit of entities accounted for using equity method	65	13
Other	270	335
<b>Total non-operating income</b>	<b>1,395</b>	<b>1,383</b>
<b>Non-operating expenses</b>		
Interest expenses	580	739
Foreign exchange losses	-	215
Commission expenses	74	92
Loss on retirement of non-current assets	100	212
Other	463	444
<b>Total non-operating expenses</b>	<b>1,219</b>	<b>1,704</b>
<b>Ordinary profit</b>	<b>15,102</b>	<b>17,647</b>
<b>Extraordinary income</b>		
Gain on step acquisitions	509	-
Gain on sale of shares of subsidiaries and associates	-	359
<b>Total extraordinary income</b>	<b>509</b>	<b>359</b>
<b>Extraordinary losses</b>		
Head office relocation expenses	-	802
<b>Total extraordinary losses</b>	<b>-</b>	<b>802</b>
<b>Profit before income taxes</b>	<b>15,611</b>	<b>17,204</b>
Income taxes	4,121	5,390
<b>Profit</b>	<b>11,490</b>	<b>11,814</b>
Profit attributable to non-controlling interests	2,529	2,777
<b>Profit attributable to owners of parent</b>	<b>8,961</b>	<b>9,036</b>

**Quarterly consolidated statement of comprehensive income**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	11,490	11,814
Other comprehensive income		
Valuation difference on available-for-sale securities	1,337	3,319
Deferred gains or losses on hedges	1	0
Foreign currency translation adjustment	2,506	5,066
Remeasurements of defined benefit plans, net of tax	(334)	(353)
Share of other comprehensive income of entities accounted for using equity method	137	298
Total other comprehensive income	3,648	8,331
Comprehensive income	15,138	20,145
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,933	16,308
Comprehensive income attributable to non-controlling interests	3,205	3,836

**(3) Quarterly consolidated statement of cash flows**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	15,611	17,204
Depreciation	7,812	8,398
Amortization of goodwill	184	188
Loss (gain) on step acquisitions	(509)	–
Head office relocation expenses	–	802
Loss (gain) on sale of shares of subsidiaries and associates	–	(359)
Increase (decrease) in allowance for doubtful accounts	23	(30)
Increase (decrease) in provision for bonuses	(1,718)	(2,119)
Increase (decrease) in retirement benefit liability	81	(132)
Interest and dividend income	(912)	(1,035)
Interest expenses	580	739
Share of loss (profit) of entities accounted for using equity method	(65)	(13)
Loss (gain) on sale of property, plant and equipment	(36)	(39)
Loss on retirement of non-current assets	100	212
Decrease (increase) in accounts receivable - trade, and contract assets	(3,275)	(3,684)
Increase (decrease) in trade payables	(494)	(56)
Other, net	9,670	6,239
<b>Subtotal</b>	<b>27,051</b>	<b>26,312</b>
Payments of relocation expenses	–	(711)
Compensation paid for damage	–	(650)
Interest and dividends received	958	1,144
Interest paid	(516)	(630)
Income taxes paid	(2,880)	(5,110)
<b>Net cash provided by (used in) operating activities</b>	<b>24,613</b>	<b>20,355</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(5,360)	(7,765)
Proceeds from sale of property, plant and equipment	83	316
Purchase of intangible assets	(1,909)	(1,436)
Proceeds from sale of intangible assets	2	–
Purchase of investment securities	(22)	(525)
Proceeds from sale of shares of subsidiaries and associates	–	691
Loan advances	(23)	(19)
Proceeds from collection of loans receivable	26	20
Payments into time deposits	(919)	(330)
Proceeds from withdrawal of time deposits	1,137	643
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(440)	–
Other, net	(1,708)	260
<b>Net cash provided by (used in) investing activities</b>	<b>(9,135)</b>	<b>(8,143)</b>

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from financing activities		
Proceeds from short-term borrowings	43,344	44,400
Repayments of short-term borrowings	(43,300)	(50,329)
Proceeds from long-term borrowings	4,600	11,400
Repayments of long-term borrowings	(3,929)	(3,213)
Dividends paid	(3,788)	(3,653)
Dividends paid to non-controlling interests	(2,525)	(1,891)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	–	(866)
Other, net	(778)	(1,048)
Net cash provided by (used in) financing activities	(6,377)	(5,202)
Effect of exchange rate change on cash and cash equivalents	999	2,063
Net increase (decrease) in cash and cash equivalents	10,100	9,072
Cash and cash equivalents at beginning of period	30,876	34,652
Cash and cash equivalents at end of period	40,977	43,725

**(4) Notes to quarterly consolidated financial statements****Notes on premise of going concern**

Not applicable.

**Notes when there are significant changes in amounts of shareholders' equity**

Not applicable.

**Changes in scope of consolidation or scope of application of the equity method**

Significant changes in the scope of application of the equity method

In the third quarter ended December 31, 2025, due to the transfer of the equity interest in AW Rostamani Logistics LLC., it was excluded from the scope of application of the equity method.

**Notes on segment information, etc.**

[Segment information]

I Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on amounts of operating revenue and profit (loss) by reportable segment

	Reportable segment		Total	Adjustment (Note 1)	Amount recorded in the quarterly consolidated statement of income (Note 2)
	Logistics Business	Real Estate Business			
Operating revenue					
(1) Operating revenue from external customers	207,917	4,086	212,004	–	212,004
(2) Intersegment revenue or transfers	–	646	646	(646)	–
Total	207,917	4,733	212,650	(646)	212,004
Segment operating profit	17,367	1,570	18,937	(4,012)	14,925

Notes: 1. Segment profit adjustment of ¥(4,012) million is expenses associated with the administrative department of the Company.

2. Segment operating profit is adjusted to operating profit in the quarterly consolidated statement of income.

II Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on amounts of operating revenue and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment		Total	Adjustment (Note 1)	Amount recorded in the quarterly consolidated statement of income (Note 2)
	Logistics Business	Real Estate Business			
Operating revenue					
(1) Operating revenue from external customers	220,542	5,297	225,839	–	225,839
(2) Intersegment revenue or transfers	–	866	866	(866)	–
Total	220,542	6,163	226,705	(866)	225,839
Segment operating profit	19,664	2,517	22,182	(4,214)	17,967

Notes: 1. Segment profit adjustment of ¥(4,214) million is expenses associated with the administrative department of the Company.

2. Segment operating profit is adjusted to operating profit in the quarterly consolidated statement of income.

### 3. Supplemental information

Reference materials on the financial results for the nine months ended December 31, 2025

#### 1. Overview of operating results (Consolidated) (Millions of yen)

	Nine-month period (from April 1 to December 31)				Full year (from April 1 to March 31)			
	Fiscal year ended March 31, 2025	Fiscal year ending March 31, 2026	Changes		Results for the fiscal year ended March 31, 2025	Forecasts for the fiscal year ending March 31, 2026	Changes	
			Monetary amount	Percentage (%)			Monetary amount	Percentage (%)
Operating revenue	212,004	225,839	13,834	6.5	280,742	294,000	13,257	4.7
Operating profit	14,925	17,967	3,042	20.4	17,831	21,500	3,668	20.6
Ordinary profit	15,102	17,647	2,545	16.9	18,037	20,500	2,462	13.7
Profit attributable to owners of parent	8,961	9,036	75	0.8	10,040	10,500	459	4.6

#### 2. Financial position (Consolidated) (Millions of yen)

	As of March 31, 2025	As of December 31, 2025	Changes	
			Monetary amount and others	Percentage (%)
Equity capital	117,178	129,367	12,188	10.4
Total assets	280,374	301,224	20,850	7.4
Equity ratio	41.8%	42.9%	+1.2 pt	2.8
D/E ratio	0.75	0.69	(0.05)	(7.1)

#### 3. Status of depreciation (Consolidated) (Millions of yen)

	Same period of the previous fiscal year	Nine months ended December 31, 2025	Changes	Fiscal year ended March 31, 2025
Depreciation	7,812	8,398	586	10,586

#### 4. Balance of interest-bearing debt (Consolidated) (Millions of yen)

	As of March 31, 2025	As of December 31, 2025	Changes
Bonds payable	16,000	16,000	—
Borrowings	65,606	67,622	2,015
Lease liabilities	6,008	6,251	243
Total	87,615	89,873	2,258

#### 5. Segment information (Consolidated)

##### <Operating revenue> (Millions of yen)

	Results for the same period of the previous fiscal year	Results for the nine months ended December 31, 2025	Forecasts for the fiscal year ending March 31, 2026	Results for the fiscal year ended March 31, 2025
Logistics Business	207,917	220,542	286,000	275,071
Real Estate Business	4,733	6,163	8,600	6,712
Total	212,650	226,705	294,600	281,784
Adjustment	(646)	(866)	(600)	(1,041)
Amount recorded in the consolidated statement of income	212,004	225,839	294,000	280,742

<Operating profit>		(Millions of yen)		
	Results for the same period of the previous fiscal year	Results for the nine months ended December 31, 2025	Forecasts for the fiscal year ending March 31, 2026	Results for the fiscal year ended March 31, 2025
Logistics Business	17,367	19,664	24,300	21,384
Real Estate Business	1,570	2,517	3,500	2,161
Total	18,937	22,182	27,800	23,546
Adjustment	(4,012)	(4,214)	(6,300)	(5,715)
Amount recorded in the consolidated statement of income	14,925	17,967	21,500	17,831

A breakdown of performance in the Logistics Business by business category is presented in the Fact Sheet on the Company's IR website.

The Company's IR website URL: <https://www.mitsui-soko.com/en/ir/library/information> (in English)

Independent Auditor's Interim Review Report on the Quarterly Consolidated Financial Statements  
(Translation)

February 6, 2026

To the Board of Directors of MITSUI-SOKO HOLDINGS Co., Ltd.

KPMG AZSA LLC  
Tokyo office

Designated Engagement Partner	Certified Public Accountant	Koji Yoshida
Designated Engagement Partner	Certified Public Accountant	Reiji Kobayashi
Designated Engagement Partner	Certified Public Accountant	Mayuka Katsuki

#### Auditor's Conclusion

We have conducted an interim review of the quarterly consolidated financial statements, namely, the quarterly consolidated balance sheet, the quarterly consolidated statement of income, the quarterly consolidated statement of comprehensive income, the quarterly consolidated statement of cash flows, and notes thereto, for the third quarter ended December 31, 2025 (October 1, 2025 to December 31, 2025) and for the nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025), which are included in the attached materials to the Consolidated Financial Results for the Nine Months Ended December 31, 2025 of MITSUI-SOKO HOLDINGS Co., Ltd.

In the interim review we conducted, we found no matter that would lead us to believe that the above quarterly consolidated financial statements have not been prepared in any material respect in accordance with Article 4, paragraph (1) of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. and the accounting standards generally accepted in Japan for quarterly financial statements (however, the omissions set forth in Article 4, paragraph (2) of the Standards for Preparation of Quarterly Financial Statements, etc. have been applied).

#### Basis for Auditor's Conclusion

We conducted our interim review in accordance with interim review standards generally accepted in Japan. Our responsibilities under the standards for interim reviews are described in "Auditor's Responsibilities for Interim Review of Quarterly Consolidated Financial Statements." We are independent of the Company and its consolidated subsidiaries in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Japan (including the provisions applicable to audits of financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that we have obtained evidence to form the basis for expressing a conclusion.

#### Responsibilities of Management, Audit & Supervisory Board Members and the Audit & Supervisory Board for the Quarterly Consolidated Financial Statements

Management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, paragraph (1) of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. and the accounting standards generally accepted in Japan for quarterly financial statements (however, the omissions set forth in Article 4, paragraph (2) of the Standards for Preparation of Quarterly Financial Statements, etc. have been applied); this includes the maintenance and operation of such internal control as management determines is necessary to enable the preparation of quarterly consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements with the assumption of the Group's ability to continue as a going concern and disclosing, as required in accordance with Article 4, paragraph (1) of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock

Exchange, Inc. and the accounting standards generally accepted in Japan for quarterly financial statements (however, the omissions set forth in Article 4, paragraph (2) of the Standards for Preparation of Quarterly Financial Statements, etc. have been applied), matters related to going concern.

Audit & Supervisory Board Members and the Audit & Supervisory Board are responsible for overseeing the Directors' performance of duties within the maintenance and operation of the financial reporting process.

#### Auditor's Responsibilities for Interim Review of Quarterly Consolidated Financial Statements

Our responsibility is to express a conclusion on the quarterly consolidated financial statements from an independent standpoint in the interim review report based on the interim review we conducted.

In accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the interim review. We also:

- Make inquiries, primarily of management and other persons responsible for financial and accounting matters, and perform analytical procedures and other interim review procedures. Interim review procedures are more limited in scope compared with an audit of annual financial statements conducted in accordance with auditing standards generally accepted in Japan.
- Determine whether there is significant uncertainty regarding events or circumstances that give rise to significant doubts regarding matters related to the going concern assumption. If significant uncertainty exists, we will make a conclusion, based on the evidence obtained, as to whether there are any matters that lead one to believe that the quarterly consolidated financial statements are not prepared in accordance with Article 4, paragraph (1) of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. and the accounting standards generally accepted in Japan for quarterly financial statements (however, the omissions set forth in Article 4, paragraph (2) of the Standards for Preparation of Quarterly Financial Statements, etc. have been applied). In addition, if significant uncertainties regarding the going concern assumption are recognized, the interim review report is required to draw attention to the notes to the quarterly consolidated financial statements, or, if the notes to the quarterly consolidated financial statements regarding significant uncertainties are not appropriate, to express a qualified or adverse conclusion on the quarterly consolidated financial statements. Although our conclusion is based on the evidence obtained up to the date of the interim review report, future events or circumstances may cause the Group to be unable to continue as a going concern.
- Evaluate whether there are any matters that lead one to believe that the presentation and notes of the quarterly consolidated financial statements have not been prepared in accordance with Article 4, paragraph (1) of Standards for Preparation of Quarterly Financial Statements, etc. of the Tokyo Stock Exchange Inc. and the accounting standards for quarterly financial statements that are generally accepted in Japan (however, the omissions set forth in Article 4, paragraph (2) of the Standards for Preparation of Quarterly Financial Statements, etc. are applied).
- Obtain evidence regarding the financial information of the Company and its consolidated subsidiaries that forms the basis for expressing a conclusion on the quarterly consolidated financial statements. We are responsible for directing, supervising and inspecting the interim review of the quarterly consolidated financial statements. We remain solely responsible for our conclusion.

We shall report to Audit & Supervisory Board Members and the Audit & Supervisory Board on the scope and timing of the planned interim review, and any significant findings from the interim review.

We shall report to Audit & Supervisory Board Members and the Audit & Supervisory Board that we have complied with the provisions related to professional ethics in Japan regarding independence and any matters that could reasonably be considered to affect our independence, and any measures taken to eliminate impediments or safeguards applied to reduce impediments to an acceptable level, if any.

#### Conflicts of Interest

Our firm and the designated engagement partners have no interest in the Company and its consolidated subsidiaries which should be disclosed in accordance with the Certified Public Accountants Act.

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Notes: 1. The original copy of the above interim review report is kept separately by the Company (the company disclosing the quarterly financial statements).  
2. XBRL data and HTML data are not included in the scope of the interim review.