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May 13, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: MITSUI-SOKO HOLDINGS Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9302
 URL: <https://www.mitsui-soko.com/en/>
 Representative: Hirobumi Koga, Representative Director and President, President Executive Officer
 Inquiries: Takeshi Matsuki, Executive Officer of Finance and Accounting
 Telephone: +81-3-6775-3082
 Scheduled date of ordinary general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 5, 2026
 Scheduled date to file annual securities report: June 22, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	299,472	6.7	22,111	24.0	21,284	18.0	11,151	11.1
March 31, 2025	280,742	7.7	17,831	(14.1)	18,037	(14.1)	10,040	(17.1)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥26,733 million [85.9%]
 For the fiscal year ended March 31, 2025: ¥14,384 million [(39.5)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to operating revenue
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	148.27	148.21	8.6	7.2	7.4
March 31, 2025	134.25	—	8.8	6.6	6.4

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥6 million
 For the fiscal year ended March 31, 2025: ¥78 million

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Basic earnings per share and Diluted earnings per share are calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	310,706	157,093	45.7	1,849.68
March 31, 2025	280,374	129,749	41.8	1,566.41

Reference: Equity capital

As of March 31, 2026 ¥142,071 million

As of March 31, 2025 ¥117,178 million

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Net assets per share is calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	23,697	(9,637)	(3,416)	47,698
March 31, 2025	21,901	(15,596)	(2,627)	34,652

2. Cash dividends

	Annual dividends per share					Total dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	–	73.00	–	73.00	146.00	3,640	36.3	3.2
Fiscal year ended March 31, 2026	–	24.50	–	24.50	49.00	3,715	33.0	2.9
Fiscal year ending March 31, 2027 (Forecast)	–	25.00	–	25.00	50.00		30.0	

Note: The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. For the fiscal year ended March 31, 2025, the actual amounts of dividends before the share split are stated.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	156,000	6.1	11,200	(3.7)	10,500	(8.7)	6,000	7.4	79.87
Fiscal year ending March 31, 2027	316,000	5.5	23,000	4.0	21,100	(0.9)	12,500	12.1	166.40

4. Non-consolidated earnings forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	15,700	6.0	4,400	(11.3)	3,900	(17.8)	4,200	(14.3)	55.91
Fiscal year ending March 31, 2027	27,200	5.2	4,700	(13.9)	3,200	(31.3)	4,700	(10.6)	62.57

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	77,991,106 shares
As of March 31, 2025	74,953,206 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,182,633 shares
As of March 31, 2025	146,286 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	75,214,478 shares
Fiscal year ended March 31, 2025	74,789,364 shares

* The Company conducted a 3-for-1 share split of common shares, effective May 1, 2025. Accordingly, the total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated as if the share split had taken place at the beginning of the fiscal year ended March 31, 2025.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Figures for the forecasts, outlooks, and targets described in this report that are not historical facts are calculated based on the currently available information and uncertain factors that may have an effect on future performance. The actual results may differ from the forecasts.

1. Consolidated financial statements

(1) Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	35,496	48,042
Notes and operation accounts receivable trade, and contract assets	35,686	39,474
Inventories	1,503	2,219
Other	10,610	10,975
Allowance for doubtful accounts	(55)	(70)
Total current assets	83,240	100,642
Non-current assets		
Property, plant and equipment		
Buildings and structures	229,791	234,780
Accumulated depreciation	(157,459)	(163,447)
Buildings and structures, net	72,331	71,333
Machinery, equipment and vehicles	32,435	32,093
Accumulated depreciation	(25,921)	(25,736)
Machinery, equipment and vehicles, net	6,514	6,356
Land	57,692	57,784
Construction in progress	741	3,406
Other	19,055	22,107
Accumulated depreciation	(15,004)	(16,758)
Other, net	4,051	5,348
Total property, plant and equipment	141,331	144,230
Intangible assets		
Goodwill	2,335	2,325
Other	11,011	10,796
Total intangible assets	13,346	13,121
Investments and other assets		
Investment securities	17,148	23,679
Long-term loans receivable	139	3
Deferred tax assets	2,331	1,658
Retirement benefit asset	8,988	12,198
Other	14,004	15,255
Allowance for doubtful accounts	(156)	(82)
Total investments and other assets	42,455	52,712
Total non-current assets	197,133	210,064
Total assets	280,374	310,706

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Trade notes and accounts payable	15,449	16,904
Short-term borrowings	6,470	550
Current portion of long-term borrowings	7,096	12,070
Lease liabilities	1,560	1,545
Income taxes payable	2,580	2,859
Provision for bonuses	3,997	4,016
Provision for loss on compensation for damage	650	-
Provision for loss on liquidation of subsidiaries and associates	348	86
Other	18,317	18,494
Total current liabilities	56,469	56,527
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	52,040	51,070
Lease liabilities	4,447	4,484
Deferred tax liabilities	7,118	9,948
Retirement benefit liability	6,538	6,065
Other	8,010	9,516
Total non-current liabilities	94,155	97,085
Total liabilities	150,625	153,612
Net assets		
Shareholders' equity		
Share capital	11,282	16,714
Capital surplus	5,730	10,857
Retained earnings	78,024	85,522
Treasury shares	(105)	(4,337)
Total shareholders' equity	94,932	108,756
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,062	12,338
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	9,406	14,192
Remeasurements of defined benefit plans	4,777	6,783
Total accumulated other comprehensive income	22,246	33,314
Non-controlling interests	12,570	15,022
Total net assets	129,749	157,093
Total liabilities and net assets	280,374	310,706

(2) Consolidated statement of income and consolidated statement of comprehensive income
Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Operating revenue		
Warehousing fee income	38,998	39,990
Stevedoring income	38,519	42,155
Port terminal fee income	16,548	17,211
Transportation income	133,581	143,766
Real estate income	5,671	7,509
Other	47,423	48,839
Total operating revenue	280,742	299,472
Operating costs		
Direct operation expenses	128,286	137,804
Rent expenses	22,818	22,962
Depreciation	8,371	8,832
Taxes and dues	2,306	2,399
Salaries and allowances	37,613	38,570
Provision for bonuses	1,904	1,905
Retirement benefit expenses	602	607
Other	38,781	40,265
Total operating costs	240,685	253,349
Operating gross profit	40,057	46,123
Selling, general and administrative expenses	22,225	24,012
Operating profit	17,831	22,111
Non-operating income		
Interest income	541	547
Dividend income	477	647
Foreign exchange gains	327	-
Share of profit of entities accounted for using equity method	78	6
Other	398	514
Total non-operating income	1,823	1,716
Non-operating expenses		
Interest expenses	777	986
Commission expenses	98	116
Foreign exchange losses	-	292
Loss on retirement of non-current assets	219	518
Other	521	628
Total non-operating expenses	1,617	2,543
Ordinary profit	18,037	21,284

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on step acquisitions	509	–
Adjustment received	1,295	–
Gain on sale of investment securities	–	524
Gain on sale of shares of subsidiaries and associates	–	366
Total extraordinary income	1,805	890
Extraordinary losses		
Impairment losses	499	–
Provision of allowance for loss on compensation for damage	650	–
Loss on liquidation of subsidiaries and associates	487	–
Head office relocation expenses	–	802
Capital policy-related expenses	–	410
Total extraordinary losses	1,637	1,212
Profit before income taxes	18,206	20,961
Income taxes - current	5,418	5,925
Income taxes - deferred	(482)	496
Total income taxes	4,936	6,422
Profit	13,269	14,539
Profit attributable to non-controlling interests	3,229	3,387
Profit attributable to owners of parent	10,040	11,151

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	13,269	14,539
Other comprehensive income		
Valuation difference on available-for-sale securities	1,130	4,275
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(224)	5,404
Remeasurements of defined benefit plans, net of tax	323	2,068
Share of other comprehensive income of entities accounted for using equity method	(116)	445
Total other comprehensive income	1,114	12,194
Comprehensive income	14,384	26,733
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,932	22,220
Comprehensive income attributable to non-controlling interests	3,451	4,512

(3) Consolidated statement of changes in equity

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	11,219	5,666	71,772	(104)	88,554
Changes during period					
Issuance of new shares	63	63			126
Dividends of surplus			(3,788)		(3,788)
Profit attributable to owners of parent			10,040		10,040
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		–	–	–	–
Change in ownership interest of parent due to transactions with non-controlling interests		–			–
Net changes in items other than shareholders' equity					
Total changes during period	63	63	6,252	(0)	6,377
Balance at end of period	11,282	5,730	78,024	(105)	94,932

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	6,931	(0)	9,975	4,446	21,353	10,920	120,828
Changes during period							
Issuance of new shares							126
Dividends of surplus							(3,788)
Profit attributable to owners of parent							10,040
Purchase of treasury shares							(0)
Disposal of treasury shares							–
Change in ownership interest of parent due to transactions with non-controlling interests							–
Net changes in items other than shareholders' equity	1,130	0	(569)	330	892	1,650	2,542
Total changes during period	1,130	0	(569)	330	892	1,650	8,920
Balance at end of period	8,062	0	9,406	4,777	22,246	12,570	129,749

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	11,282	5,730	78,024	(105)	94,932
Changes during period					
Issuance of new shares	5,431	5,431			10,862
Dividends of surplus			(3,653)		(3,653)
Profit attributable to owners of parent			11,151		11,151
Purchase of treasury shares				(11,958)	(11,958)
Disposal of treasury shares		308	–	7,726	8,034
Change in ownership interest of parent due to transactions with non-controlling interests		(612)			(612)
Net changes in items other than shareholders' equity					
Total changes during period	5,431	5,127	7,497	(4,232)	13,824
Balance at end of period	16,714	10,857	85,522	(4,337)	108,756

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	8,062	0	9,406	4,777	22,246	12,570	129,749
Changes during period							
Issuance of new shares							10,862
Dividends of surplus							(3,653)
Profit attributable to owners of parent							11,151
Purchase of treasury shares							(11,958)
Disposal of treasury shares							8,034
Change in ownership interest of parent due to transactions with non-controlling interests							(612)
Net changes in items other than shareholders' equity	4,275	0	4,786	2,006	11,068	2,451	13,520
Total changes during period	4,275	0	4,786	2,006	11,068	2,451	27,344
Balance at end of period	12,338	0	14,192	6,783	33,314	15,022	157,093

(4) Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	18,206	20,961
Depreciation	10,586	11,406
Amortization of goodwill	247	255
Impairment losses	499	–
Loss (gain) on step acquisitions	(509)	–
Head office relocation expenses	–	802
Capital policy-related expenses	–	410
Provision of allowance for loss on compensation for damage	650	–
Loss (gain) on liquidation of subsidiaries and associates	487	–
Increase (decrease) in allowance for doubtful accounts	(233)	(67)
Increase (decrease) in provision for bonuses	275	(34)
Increase (decrease) in retirement benefit liability	61	(523)
Interest and dividend income	(1,018)	(1,195)
Interest expenses	777	986
Share of loss (profit) of entities accounted for using equity method	(78)	(6)
Loss (gain) on sale of property, plant and equipment	(47)	(55)
Loss on retirement of non-current assets	219	518
Loss (gain) on sale of investment securities	–	(524)
Loss (gain) on sale of shares of subsidiaries and associates	–	(366)
Decrease (increase) in trade receivables	(5,369)	(2,287)
Increase (decrease) in trade payables	(621)	696
Other, net	1,005	(37)
Subtotal	25,137	30,941
Payments of relocation expenses	–	(711)
Compensation paid for damage	–	(650)
Payments of capital policy-related expenses	–	(402)
Interest and dividends received	1,065	1,304
Interest paid	(795)	(976)
Income taxes paid	(3,505)	(5,807)
Net cash provided by (used in) operating activities	21,901	23,697
Cash flows from investing activities		
Purchase of property, plant and equipment	(11,372)	(9,861)
Proceeds from sale of property, plant and equipment	145	347
Purchase of intangible assets	(2,390)	(1,754)
Proceeds from sale of intangible assets	2	–
Purchase of investment securities	(26)	(528)
Proceeds from sale of investment securities	–	570
Proceeds from sale of shares of subsidiaries and associates	–	699
Loan advances	(25)	(23)
Proceeds from collection of loans receivable	34	33
Payments into time deposits	(1,107)	(528)
Proceeds from withdrawal of time deposits	1,284	1,058
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(440)	–
Other, net	(1,701)	349
Net cash provided by (used in) investing activities	(15,596)	(9,637)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Proceeds from short-term borrowings	69,543	56,800
Repayments of short-term borrowings	(63,800)	(62,733)
Proceeds from long-term borrowings	13,100	11,400
Repayments of long-term borrowings	(5,100)	(7,572)
Dividends paid	(3,788)	(3,653)
Proceeds from issuance of bonds	5,000	–
Redemption of bonds	(14,000)	–
Dividends paid to non-controlling interests	(2,525)	(1,905)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	–	(889)
Purchase of treasury shares	(0)	(11,958)
Proceeds from issuance of shares	–	10,713
Proceeds from disposal of treasury shares	–	8,034
Other, net	(1,056)	(1,651)
Net cash provided by (used in) financing activities	(2,627)	(3,416)
Effect of exchange rate change on cash and cash equivalents	98	2,402
Net increase (decrease) in cash and cash equivalents	3,776	13,045
Cash and cash equivalents at beginning of period	30,876	34,652
Cash and cash equivalents at end of period	34,652	47,698

2. Non-consolidated financial statements

(1) Non-consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	4,523	12,559
Trade accounts receivable	927	1,305
Prepaid expenses	667	846
Income taxes refund receivable	102	154
Short-term loans receivable	1,140	505
Other	3,465	3,225
Total current assets	10,826	18,596
Non-current assets		
Property, plant and equipment		
Buildings	47,116	46,674
Structures	551	551
Machinery and equipment	895	846
Vehicles	19	19
Tools, furniture and fixtures	1,115	1,407
Land	36,752	36,752
Construction in progress	324	683
Total property, plant and equipment	86,774	86,934
Intangible assets		
Leasehold interests in land	2,324	2,324
Software	8,280	7,862
Other	11	10
Total intangible assets	10,615	10,198
Investments and other assets		
Investment securities	13,462	18,152
Shares of subsidiaries and associates	38,236	38,301
Investments in capital of subsidiaries and associates	5,727	5,727
Long-term loans receivable	13,417	13,708
Prepaid pension costs	2,090	2,625
Distressed receivables	44	–
Other	2,904	2,755
Allowance for doubtful accounts	(214)	(170)
Total investments and other assets	75,669	81,100
Total non-current assets	173,059	178,232
Total assets	183,886	196,829

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Trade accounts payable	130	117
Short-term borrowings	38,458	32,120
Current portion of long-term borrowings	6,679	11,686
Accounts payable - other	1,792	2,093
Income taxes payable	–	106
Advances received	596	553
Deposits received	131	120
Provision for bonuses	1,222	1,238
Other	461	472
Total current liabilities	49,474	48,507
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	48,187	47,901
Deferred tax liabilities	5,401	6,943
Provision for loss on liquidation of subsidiaries and associates	211	–
Provision for retirement benefits	45	39
Other	4,320	5,400
Total non-current liabilities	74,167	76,284
Total liabilities	123,641	124,792
Net assets		
Shareholders' equity		
Share capital	11,282	16,714
Capital surplus		
Legal capital surplus	5,745	11,176
Other capital surplus	–	308
Total capital surplus	5,745	11,484
Retained earnings		
Legal retained earnings	2,562	2,562
Other retained earnings		
Reserve for tax purpose reduction entry of non-current assets	7,349	7,271
Retained earnings brought forward	26,348	28,028
Total retained earnings	36,259	37,862
Treasury shares	(105)	(4,337)
Total shareholders' equity	53,182	61,723
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	7,062	10,313
Total valuation and translation adjustments	7,062	10,313
Total net assets	60,244	72,037
Total liabilities and net assets	183,886	196,829

(2) Non-consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Operating revenue		
Group operating income	8,022	9,001
Dividends from subsidiaries and associates	8,651	7,786
Real estate income	6,136	8,149
Other	621	906
Total operating revenue	23,431	25,843
Operating costs		
Rent expenses	813	834
Depreciation	3,357	3,748
Salaries and allowances	175	173
Taxes and dues	1,453	1,503
Other	2,628	2,831
Total operating costs	8,429	9,091
Operating gross profit	15,002	16,751
Selling, general and administrative expenses	9,885	11,291
Operating profit	5,116	5,459
Non-operating income		
Interest and dividend income	603	775
Rental income from buildings	3	14
Foreign exchange gains	245	80
Other	110	102
Total non-operating income	962	972
Non-operating expenses		
Interest expenses	807	1,061
Loss on retirement of non-current assets	179	480
Other	242	233
Total non-operating expenses	1,229	1,775
Ordinary profit	4,850	4,657
Extraordinary income		
Adjustment received	1,295	–
Gain on sale of investment securities	–	524
Total extraordinary income	1,295	524
Extraordinary losses		
Loss on liquidation of subsidiaries and associates	547	–
Head office relocation expenses	–	290
Capital policy-related expenses	–	410
Total extraordinary losses	547	700
Profit before income taxes	5,599	4,481
Income taxes - current	(554)	(820)
Income taxes - deferred	(498)	45
Total income taxes	(1,053)	(775)
Profit	6,652	5,256

(3) Non-consolidated statement of changes in equity

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						Reserve for tax purpose reduction entry of non-current assets	Retained earnings brought forward			
Balance at beginning of period	11,219	5,681	–	5,681	2,562	7,429	23,403	33,395	(104)	50,192
Changes during period										
Issuance of new shares	63	63		63						126
Dividends of surplus							(3,788)	(3,788)		(3,788)
Reversal of reserve for tax purpose reduction entry of non-current assets						(80)	80	–		–
Profit							6,652	6,652		6,652
Purchase of treasury shares									(0)	(0)
Disposal of treasury shares			–	–			–	–	–	–
Net changes in items other than shareholders' equity										
Total changes during period	63	63	–	63	–	(80)	2,945	2,864	(0)	2,990
Balance at end of period	11,282	5,745	–	5,745	2,562	7,349	26,348	36,259	(105)	53,182

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	5,654	5,654	55,847
Changes during period			
Issuance of new shares			126
Dividends of surplus			(3,788)
Reversal of reserve for tax purpose reduction entry of non-current assets			–
Profit			6,652
Purchase of treasury shares			(0)
Disposal of treasury shares			–
Net changes in items other than shareholders' equity	1,407	1,407	1,407
Total changes during period	1,407	1,407	4,397
Balance at end of period	7,062	7,062	60,244

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						Reserve for tax purpose reduction entry of non-current assets	Retained earnings brought forward			
Balance at beginning of period	11,282	5,745	–	5,745	2,562	7,349	26,348	36,259	(105)	53,182
Changes during period										
Issuance of new shares	5,431	5,431		5,431						10,862
Dividends of surplus							(3,653)	(3,653)		(3,653)
Reversal of reserve for tax purpose reduction entry of non-current assets						(78)	78	–		–
Profit							5,256	5,256		5,256
Purchase of treasury shares									(11,958)	(11,958)
Disposal of treasury shares			308	308			–	–	7,726	8,034
Net changes in items other than shareholders' equity										
Total changes during period	5,431	5,431	308	5,739	–	(78)	1,680	1,602	(4,232)	8,540
Balance at end of period	16,714	11,176	308	11,484	2,562	7,271	28,028	37,862	(4,337)	61,723

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	7,062	7,062	60,244
Changes during period			
Issuance of new shares			10,862
Dividends of surplus			(3,653)
Reversal of reserve for tax purpose reduction entry of non-current assets			–
Profit			5,256
Purchase of treasury shares			(11,958)
Disposal of treasury shares			8,034
Net changes in items other than shareholders' equity	3,251	3,251	3,251
Total changes during period	3,251	3,251	11,792
Balance at end of period	10,313	10,313	72,037